

Lumin Wealth acquires Enhance Wealth Management

Lumin Wealth is pleased to announce that it has acquired Enhance Wealth Management, a Hertfordshire-based financial advice firm.

This latest acquisition brings Lumin group assets under management to around £800m, and follows on from the purchases of Chamberlain Stean & West, Everett MacLeod and Hyperion.

Lumin Wealth is a financial advice and discretionary fund manager firm based in St. Albans and London. The acquisition is consistent with Lumin's strategy of fostering strong organic growth by partnering with like-minded advisers who share Lumin's high standards, and for whom a smooth transition for their valued clients is an imperative.

Martin Cotter, Managing Director of Lumin Group, commented: "I would like to thank Peter Flowers, Fiona Read, Sara Moore and the rest of the Enhance team. We are delighted to welcome them to Lumin Wealth.

"We know that our tried and tested integration formula provides an attractive new home for advisers and their teams. Our plan puts the continuity of the client's financial planning journey at the forefront of everything we do. We continue to look for similar firms who share our values to join the Lumin family."

Peter Flowers, Managing Director of Enhance Wealth Management, said: "We are very pleased to be selling our business to such a forward-thinking and innovative company. Lumin Wealth shares the same core values as Enhance; namely putting the client first and delivering consistently excellent customer service.

"Our management teams have known each other for over two decades, so the ease with which we can assimilate Enhance clients into Lumin's business model was one of the primary drivers behind our decision to join forces. We look forward to working with our new colleagues and building an even better client experience together."